

CSL OPEN BOARD MEETING
FEBRUARY 19, 2008

The meeting was opened with the LORD'S PRAYER led by Clifton Ross, president
Followed by the PLEDGE OF ALLEGIENCE TO THE FLAG

MEMBERS PRESENT:

Clifton Ross, president, Johnnie Vance, vice president, Glenn Vaughn, Andy Eder,
Wendell Geurkink, Kathy Moore, Jim Bohannon, Brad Rupel, Virginia Miller, secretary
and David Maynard, manager.

Johnnie Vance made the motion to accept the minutes of the January 15th, 2008,
seconded by Kathy Moore. Motion carried.

Jim Bohannon made the motion to accept the minutes of February 2, 2008 Budget
meeting, seconded by Johnnie Vance. Motion carried.

Jeff Fish with JNRU to give a short briefing of the issue with the State. They will not be
raising the rates in the near future. Beginning this year, the improvements will begin.
Dave Cheatham came down to talk to the JNRU Board and asked the Board Members to
remain to work out financial problems.

MANAGER'S REPORT:

Dave reported that salt was ordered Feb.12th & 13th. We were bumped. In order to get
back onto a priority basis with the salt company, he agreed to wait until this week. A
load was delivered today (24 ton). We may get our second load Thursday morning.

Due to the condition of Clifton Ross's throat, David Maynard, manager, read the second
reading of the Amendments to the ByLaws. Johnnie Vance made the motion to adopt the
Amendments, seconded by Brad Rupel. There were (8) YES votes. Unanimous. The
Amendments are effective as soon as they are recorded at the Jennings County Recorders
Office and printed in the local newspaper. A Yes or No vote will be taken at the Annual
Meeting for the Amendments to become permanent.

Adopt FY2008 Budget: Copies of the Budget will be published on the Web Site. The
Chart of Accounts will be in place starting with the March statement. Johnnie Vance
made the motion to accept the Budget as recommended, seconded by Glen Vaughn.
There were (7) YES with (1) NO. Motion carried.

Date & Time for Special Members Meeting to consider Recall Petitions: Johnnie Vance
made the motion to set the April 5th, 2008 from 8-10 am, with the Annual Election
following, seconded by Glen Vaughn. (2) abstain, (5) yes, (1) no. Motion carried.

APPROVAL OF MEMBERSHIP PACKETS:

New approved packets will be published on the Web Site

Pg#2

At the request of Board President Clifton Ross, Community Manager David Maynard read the proposed changes to each of the committee packets and accepted questions or comments before the following actions were taken on them:

LAKES: Clifton Ross, liaison, made two changes that were approved. Johnnie Vance made the motion to accept the packet, second by Jim Bohannon. Motion carried.

ARCHITECTURAL: Jim Bohannon, liaison, reported they will pull the packet until the their changes are completed.

FINANCE: Brad Rupel, liaison, made the motion to approve the changes in the packet, seconded by Glen Vaughn. Unanimous.

SECURITY: Johnnie Vance, liaison, made the motion to approve the changes in the packet, seconded by Jim Bohannon. Unanimous.

CLUBHOUSE: Virginia Miller, liaison, made the motion to approve the changes in the packet, seconded by Jim Bohannon. Unanimous.

MEMBERSHIP & ELECTION: Wendell Geurkink, liaison, made the motion to approve the changes in the packet, seconded by Johnnie Vance. Unanimous.

JUDICIAL: Glen Vaughn, liaison, made the motion to approve the changes in the packet, seconded by Jim Bohannon. Unanimous.

Board Members signed all the packet signature pages and they will be attached to the individual committee packets. The Resolutions to the Amendments were signed and notarized by Cadie Mathis, notary.

LAKES: Clifton Ross, liaison, reported they are ready for the new pipes to be installed at the Low Water Bridge. Lakes committee needs more members.

ARCHITECTURE: Jim Bohannon, liaison, gave the Inspector's Report that can be seen on our Web Site. He also mentioned that Gene Tibbetts wife, Mary passed away February 15th and thanked security for escorting them back past their home one last time on the way to the burial site.

FINANCE: Brad Rupel, liaison, reported the January financial statement will be on the Web Site. The Financial Statements are current. Cash in Bank as of today is \$33,655.00; January Dues collected \$95,772.25; January Sales was \$ 2,051.04; February Dues collected \$65,559.25; February Sales \$146.38 People are paying and we are getting dues collected. January through half of February 2008, last years dues reported 2007 \$671,817.00 which is 68.41% of the total dues billed last year. A little under that magic 70%. Our assessments collected \$136,477.00 which was 71.8% of the \$192,000.00

Pg#3

billed. At the end of January, we had \$2,048,000.00 of outstanding receivables, obviously one million of that is the FY2008 year dues that haven't been paid yet. Hopefully they will be paid by the due date. We need the funds to operate to move forward.

SECURITY: Johnnie Vance, liaison gave the security report. He commented that our guards are doing a good job.

CLUBHOUSE: Virginia Miller, liaison, had nothing more to report. The committee needs more members. The restaurant will soon be ready to clean and prepare for the opening in a few weeks.

MEMBERSHIP & ELECTION: Wendell Geurkink, liaison, reported the committee met several times this month to verify candidates for the Annual Meeting. The Re-Call election is going to be the same day as the Annual Meeting. Those candidates are Dale Barnett, Rick Hardwick, Jean Meador, Virginia Miller, Kathy Moore, Carolyn Phipps, Buck Ross, Brad Rupel, John Scheible, Johnny Vance and Rick Zeser.

RECREATION: Kathy Moore, liaison, reported the committee needs to go over the packet again to make the changes. That is the reason the packet is not ready for approval by the Board.

STREETS & EASEMENTS: Andy Eder, liaison, had nothing to report, but he asked if anyone had any comments on the latest snow storm and the road work. A comment was made that the crew did a good job.

JUDICIAL: Glen Vaughn, liaison, made the motion to accept Ralph Sadler as a member to the Judicial panel, seconded by Johnnie Vance. Motion carried. He reported \$410.00 in fines collected.

OLD BUSINESS: Carolyn Phipps stated that we need more participation by members in the community at all the functions.

NEW BUSINESS: Melissa Gross said she would like to know who is starting all the rumors of the manager being fired, taxes going up, dues going up and a new Board going to change everything. Rumors is what they all are!

Motion was made to adjourn by Johnnie Vance, seconded by Jim Bohannon. Adjourned 8:30 pm.

Clifton Ross, president

Date

Virginia Miller, secretary